
NOTICE

FINANCIAL SERVICES BOARD

No. 2

10 JUNE 2011

**PENSION FUNDS ACT, 1956: REGULATION 28 OF THE REGULATION MADE
UNDER SECTION 36 – EXEMPTION**

I, Dube Phineas Tshidi, Registrar of Pension Funds, hereby, under regulation 28(9) of the Regulations made under section 36 of the Pension Funds Act, 1956 (Act No. 24 of 1956), exempt a fund from the obligation to inform the Registrar without delay, as required in regulation 28(3)(j) (including regulation 28(3)(b)), when it exceeds any limit prescribed in regulation 28.

This exemption is granted subject to a fund informing the Registrar on a quarterly basis of all instances where it exceeded any of the limits set out in regulation 28, for all quarters ending March, June, September and December in respect of all financial years following 1 January 2012. The first reporting period will be in respect of the quarter 1 January 2012 to 31 March 2012. Such reports must be submitted to the Registrar within 30 days following the reporting quarter.

This exemption takes effect on publication thereof.



**DP TSHIDI
REGISTRAR OF PENSION FUNDS**